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Agora AltX Launches First-Of-Its-Kind Blockchain Solution for Opportunity Zone Funds

Disruptive blockchain technology provides unprecedented level of record keeping for Opportunity Zone Funds

Phoenix, AZ, January 22, 2019.... Agora AltX, a fund administration platform, today announced the launch of its first-of-its-kind blockchain technology, Pathchain™. Pathchain™, which is currently patent-pending, provides verifiable, immutable, and complete digital records of financial transactions, transaction participants, and supporting documentation. Pathchain™ provides end-to-end automation to alternative fund sponsors, removing friction from the transaction process and providing greater investor transparency. Agora AltX is excited for this announcement, as Pathchain™ is a proprietary blockchain that serves as the backbone of Agora's fund administration services. Pathchain™ will be launched at the Opportunity Zone Expo, January 25, 2019 in Los Angeles, CA, Booth #11.

To realize the potential of Pathchain™, Agora AltX has partnered with reputable and proven banking institutions to provide escrow, disbursement, and operating accounts to fund sponsors, that seamlessly integrate with the Agora AltX technology. Agora's technology and service offering has been customized for Opportunity Zone fund administration, a new provision in the 2017 Tax Cuts and Jobs Act (TCJA), which, provides investors capital gain tax benefits.

"The inspiration behind Agora AltX, was to provide a disruptive technological solution that could effectively address the industry's three greatest threats: cost inefficiency, transactional accountability and data security. This will be a game changer," states Nico R. Willis, Managing Director.

Agora AltX's blockchain technology provides vaulted data security, record transparency, and bank account validation, all of which are critical to keeping complete and timely records, counteracting fraud and abuse, and promoting integrity in Opportunity Zone investments.

"Fund Managers can initiate financial transactions from the Agora AltX interface, knowing complete records are being instantaneously recorded, and distributed to permissioned users. The time and cost savings realized are tremendous and differentiated from other products in the marketplace," says Kyle Walker, Managing Director.

The Agora AltX Platform offers a comprehensive suite of products and services that lower the overall cost structure of the Opportunity Zone Fund, including: Digital setup for subscriptions, disbursement and operating bank accounts; sub accounting detail and documentation storage; and Opportunity Zone Business and Investor tracking and reporting. Agora also offers complimentary investment tools for Opportunity Zone Funds to provide their investors. These tools include investor tax optimization, charitable giving analysis, Opportunity Zone portfolio management, and streamlined KYC, AML, and Accreditation checks.

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